



**BOARD OF VISITORS
UNIVERSITY RESOURCES COMMITTEE**

11:00 A.M.

MAY 12, 2017

**JAMES CABELL LIBRARY
901 PARK AVENUE, ROOM 311, RICHMOND, VIRGINIA**

MINUTES

COMMITTEE MEMBERS PRESENT

Mr. G. Richard Wagoner Jr, Chair
Mr. H. Benson Dendy III
Dr. Robert D. Holsworth
Ms. Collette W. McEachin
Mr. Ron McFarlane
Rev. Tyrone E. Nelson, Vice Chair
Dr. Carol S. Shapiro

OTHERS PRESENT

VCU Staff

CALL TO ORDER

Mr. G. Richard Wagoner Jr, Chair, called the meeting to order at 11:16 a.m.

APPROVAL OF MINUTES

Mr. Wagoner asked for a motion to approve the minutes of the March 22, 2017 University Resources Committee, as published. After motion duly made and seconded the minutes of the March 22, 2017 University Resources Committee were unanimously adopted. A copy of the minutes can be found on the VCU website at the following webpage <http://www.president.vcu.edu/board/committeeminutes.html>.

REPORTS AND RECOMMENDATIONS

Government Relations

Mr. Matthew Conrad, Executive Director of Government Relations, and Ms. Karah Gunther, Executive Director Government Relations and Health Policy, reported that The General Assembly returned on April 5, 2017 to consider the Governor's legislative and budget actions in a one-day reconvened session. The following updates were provided:

- The ongoing federal outreach regarding the American Health Care Act.

- On the state level, the Governor's budget amendments included general funds to support stabilization and renovation of the Scott House. The funds were approved unanimously by the General Assembly during the April 5 Reconvened Session.
- On May 15, VCU will host leadership from the Mayor's Administration in a first-ever joint summit with university leadership to discuss opportunities for collaboration.

University Relations

Ms. Pamela D. Lepley, Vice President for University Relations, provided the following summary of communications highlights since the March 2017 meeting:

- National and regional media coverage is on track toward a target goal of more than 21,000 hits and 48 billion impressions
- Paid media impressions also is on track to deliver the full 106 million impressions for the Make it Real recruitment and comprehensive campaigns.
- University Relations continues development an implementation of the next phases of strategic communications plans to support the university's current and new strategic plans, HR and budget redesigns, university and health system strategic master site and facilities plans, and university and health system executive communications.

Development and Alumni Relations

Mr. Ed Grier, Interim Vice President for Development and Alumni Relations, provided a summary of fundraising highlights, noting:

- The search for the new VP is well underway and candidates have already been to campus.
- The campaign is at \$489.4M toward the \$750M goal.
- FY17 new gifts and pledges are at \$62.4M, with 27,764 donors.
- Alumni Giving is at 5.7% and Membership is at 10,453.
- The number of alumni making new gifts is up 16% over this time last year.
- We have 84,467 donors to the Make It Real campaign so far.

Mr. Grier then introduced Chris Ritrievi, Senior Associate Vice President for Campaign Leadership and Constituent Relations who provided an update on the Make It Real (MIR) Campaign. A total of \$489.4M has been raised to date, representing 65% of the \$750M goal. There have been 112 six- and seven-figure solicitations. Twelve gifts of \$1M or more have been acquired this fiscal year and there are \$34.6M in major gift solicitations outstanding. There are over 200 new endowed scholarships and student support funds and 49 new endowed professorships or chairs. Mr. Ritrievi stated that DAR continues to make good progress toward the goal and he expects to exceed \$500M in the Campaign by June 30, 2017.

CLOSED SESSION

Mr. Wagoner asked for a motion to convene a closed session pursuant to Sections 2.2-3711 (A) (8) of the Virginia Freedom of Information Act for the discussion of gifts, bequests, and fund-raising activities of the University, specifically Named Fund and Spaces Report and the Named Funds Under \$50,000 Report. After motion duly made and seconded the motion was unanimously adopted.

RECONVENED SESSION

Following the closed session, the public was invited to return to the meeting. Mr. Wagoner called the meeting to order. On motion duly made and seconded the following resolution of certification was approved by a roll call vote:

Resolution of Certification

BE IT RESOLVED, that the University Resources Committee of Virginia Commonwealth University certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed session was convened were heard, discussed or considered by the Committee of the Board.

<u>Vote</u>	<u>Ayes</u>	<u>Nays</u>
Mr. H. Benson Dendy III	X	
Mr. Robert D. Holsworth	X	
Ms. Collette W. McEachin	X	
Mr. Ron McFarlane	X	
Rev. Tyrone E. Nelson	X	
Dr. Carol S. Shapiro	X	
Mr. G. Richard Wagoner Jr.	X	

All members responding affirmatively, the resolution of certification was unanimously adopted.

Mr. Wagoner then asked for a motion to recommend to the Board approval of the Named Funds and Spaces Report as presented in closed session. After motion duly made and seconded the Committee approved the motion to recommend to the Board of Visitors approval of the Named Funds and Spaces Report as presented in closed session.

ADJOURNMENT

There being no further business, Mr. Wagoner adjourned the meeting at 12:09 p.m.