

Date: August 18, 2016 Time: 8:30 a.m. – 4:00 p.m.

Location: Benjamin Lambert Conference Room, Critical Care Hospital, 1213 East Clay

Street, Richmond, Virginia

Present: Mr. John A. Luke, Jr., Rector

Ms. Phoebe P. Hall, Vice Rector Dr. Carol S. Shapiro, Secretary Mr. H. Benson Dendy III Mr. William M. Ginther Dr. Robert H. Holsworth Mr. Ronald McFarlane

Mr. Alexander B. McMurtrie, Jr.

Mr. Tyrone E. Nelson Mr. Keith T. Parker Dr. John W. Snow

Dr. Shantaram Talegaonkar Mr. G. Richard Wagoner, Jr.

Mr. Steve L. Worley Dr. Michael Rao Ms. Madelyn Wessel

Staff from VCU and VCUHS

Members of the press

Unavailable: Ms. Colette W. McEachin

Ms. Jacquelyn E. Stone

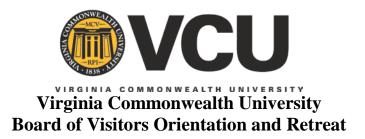
The meeting was called to order at 8:32 a.m. The Rector's report was presented and Dr. Rao presented his Presidential report to the board.

The following items were presented for information:

- Cabinet Introductions
- Regulation and Compliance

Meeting was adjourned for lunch 11:55 a.m.

Meeting reconvened at 1:00 p.m. to open session.



On motion made and seconded, the Board approved for the VCU Foundation Board of Visitors Appointments for 2016 - 2017.

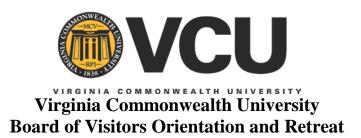
Foundation: VCU Foundation	Current: Colette W. McEachin William M. Ginther
MCV Foundation	Steve L. Worley
VCU School of Engineering	John A. Luke Jr.
VCU School of Business Foundation	Ronald McFarlane
VCU Intellectual Property Foundation	Shantaram Talegaonkar
VCU Real Estate Foundation	Phoebe P. Hall

On motion made and seconded, the Board approved following two resolutions below:

#### RESOLUTION

Be it RESOLVED by the Board of Visitors of Virginia Commonwealth University, upon recommendation of the Rector, that the following members of the aforesaid Board of Visitors will constitute the Board of Visitors' appointed members of the Virginia Commonwealth University Health System (VCUHS) Board of Directors for the terms listed below:

Name		Term Ending
	Phoebe P. Hall	6/30/18
	John A. Luke, Jr.	6/30/19
	Steve L. Worley	6/30/18



Alexander B. McMurtrie 6/30/17
William M. Ginther 6/30/17

#### RESOLUTION

Be it RESOLVED by the Board of Visitors of Virginia Commonwealth University that the following members of the aforesaid Board of Visitors will constitute the membership of the Board of Visitors' Executive Committee for the 2016 – 2017 fiscal year:

John A. Luke, Jr. Rector

Phoebe P. Hall Vice Rector

Carol S. Shapiro Secretary

Carol S. Shapiro Chair, Academic and Health

**Affairs Committee** 

Steve L. Worley Chair, Audit, Integrity and

**Compliance Committee** 

G. Richard Wagoner, Jr. Chair, University Resources

Committee

William M. Ginther Chair, Finance, Budget

and Investment Committee

William M. Ginther Chair, Investment Advisory

Subcommittee

Phoebe P. Hall Chair, Governance and

Compensation Committee

Jacquelyn E. Stone Member-at-Large

John W. Snow Member-at-Large



Be if further RESOLVED that should any member of the Executive Committee who holds his/her position by virtue of serving as Chair of any of the Board of Visitors' Standing Committees be unable, for any reason, to continue to serve in that capacity, the appointed Vice Chair of such committee automatically and simultaneously will assume responsibility of the Chairmanship of that Committee and, also, the responsibility for serving as a substitute member of the Board of Visitors' Executive Committee.

On motion made and seconded, the Board convened into closed session to discuss the acquisition or use of real property for public purpose, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VCU, as authorized by Section 2.2-3711 A(3) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by certification with a show of hands:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

## Certification - Ayes

Mr. John A. Luke Jr., Rector

Ms. Phoebe P. Hall, Vice Rector

Dr. Carol S. Shapiro, Secretary

Mr. H. Benson Dendy III

Mr. William M. Ginther

Dr. Robert H. Holsworth

Mr. Ronald McFarlane

Mr. Tyrone E. Nelson

Mr. Keith T. Parker

Dr. John W. Snow

Dr. Shantaram Talegaonkar

Mr. G. Richard Wagoner, Jr.



Mr. Steve L. Worley

# Absent for voting:

Mr. Alexander B. McMurtrie, Jr.

## Absent for meeting:

Ms. Jacquelyn E. Stone Ms. Colette W. McEachin

Vote:

Ayes: 13 Nays: 0

The meeting continued now in open session with a presentation by Dr. Gail Hackett regarding Access, Affordability and Student Aid. This was followed by a presentation by Mr. Matthew Thornhill, Founder and President of Boomer Project and GenerationsMatter, regarding the Future of Richmond and Higher Education.

Mr. Luke, Rector and Dr. Rao, President both made closing remarks and the meeting was adjourned at 3:35 p.m.