



Audit, Integrity and Compliance Committee of the Board of Visitors
Minutes

Date: May 13, 2016
Time: 7:45 a.m. – 9:15 a.m.
Location: James Branch Cabell Library, 901 Park Avenue, Richmond, VA, Room 311
Present: Mr. Steve L. Worley, Chair
Mr. William M. Ginther
Dr. Robert D. Holsworth
Mr. John A. Luke, Rector
Mr. Ronald McFarlane
Dr. Carol S. Shapiro
Mr. Tyrone E. Nelson
Ms. Jacquelyn E. Stone, vice rector
Dr. Michael Rao
Ms. Madelyn F. Wessel
Mr. William H. Cole
Ms. Laurie J. Carter
Staff from VCU and VCUHS
Unavailable: Ms. Teresa H. Carlson, vice chair

The meeting was called to order at 7:53 a.m. by Mr. Worley and, on motion made and seconded; the Audit, Integrity, and Compliance Committee approved the Minutes of the Meeting held on **March 23, 2016**.

After presentation by Mr. Cole on motion made and seconded the following items were recommended for approval to the full board of visitors:

- **Proposed FY2017 Audit Work Plan**
- **Proposed FY2017 University Compliance Program Initiatives and Audit**



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- **Integrity and Compliance Charter and Meeting Planner Annual Update**

The following items were presented for information after general discussion follow-up requests were made:

Ms. Helderman, APA Audit Director, discussed the planning and scope for the **entrance conference for the FY 2016 financial audit.**

- The discussion covered the timing of this year's audit, audit scope and objectives, risk considerations, auditor and management responsibilities, and audit reporting communications.

Mr. Cole reviewed the **Committee Dashboard Measures.**

- The committee received the current status of the dashboard measures. Indicators for Data Security and Compliance Oversight remain yellow and all other indicators are green.

Mr. Henson and Ms. Shaw presented **Data Governance Update.**

- The progress of the Data Integrity Management Council (DIMC) Phase III and the LIBRA (formerly Banner Revitalization) initiative will be discussed. In addition, the Council's work plan for 2017 will be discussed.

On motion made and seconded, the Audit, Integrity, and Compliance Committee convened into closed session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such evaluation will necessarily involve discussion of the performance of specific individuals, including Audit Reports of individually identified departments and/or schools, and to consult with legal counsel and receive briefings by staff members regarding legal matters and actual or probable litigation relating to the aforementioned Audit Reports where such



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consultation or briefing in open session would adversely affect the negotiating or litigating posture of VCU, as may be necessary, as authorized by Section 2.2-3711 A(1) and A(7) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by acknowledgement of agreement with resolution of certification with a show of hands, all members were in agreement.

The Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed, or considered by the Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Vote</u>	<u>Ayes</u>	<u>Nays</u>
Mr. Steve L. Worley, Chair	X	
Ms. Teresa H. Carlson, Vice Chair	absent	
Mr. William M. Ginther	X	
Dr. Robert D. Holsworth	X	
Mr. Ronald McFarlane	X	
Dr. Carol S. Shapiro	X	
Ms. Jacquelyn E. Stone, Vice Rector	X	
Mr. Tyrone E. Nelson	X	
Mr. John A. Luke Jr.	X	



VCU

VIRGINIA COMMONWEALTH UNIVERSITY
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Vote:

Ayes: 8

Nays: 0

ABSENT DURING MEETING: 1

ABSENT DURING VOTING: 1

The meeting was adjourned at 9:06 a.m.