



VIRGINIA COMMONWEALTH UNIVERSITY

Virginia Commonwealth University

**Joint meeting of the VCU Board of Visitors and the VCU Health
Systems Board of Directors**

Minutes

Date: June 16, 2015
Time: 11:30 a.m.
Location: 1213 East Clay Street, Richmond, VA
Benjamin Lambert Conference Room

Present: VCU Board of Visitors:
Mr. William M. Ginther, Rector
Mr. William A. Royall, Jr., Vice-Rector
Ms. Teresa H. Carlson, by phone
Mr. Michael Frazier
Dr. Robert H. Holsworth
Mr. Thomas Farrell, by phone
Ms. Colette McEachin
Mr. Alexander B. McMurtrie, Jr.
Dr. John W. Snow
Mr. Steve Worley

VCU Health System Board of Directors:
Dr. Arline Bohannon
Ms. Lakshmi Challa
Mr. George Emerson
Ms. Eva Teig Hardy
Dr. Anton J. Kuzel
Delegate James Massie
Senator Ryan McDougale
Dr. Bruce Mathern
Rev. Tyrone Nelson
Delegate Joh M. O'Bannon, III
Dr. Michael Rao
Dr. Susan Roseff
Mr. John Sherman
Dr. Jerome Strauss
Dr. Wilhelm Zuelzer

Ms. Madelyn Wessel
Ms. Jean Reed
Mr. Paul Neimeyer
Mr. Matthew Conrad
Ms. Laurie J. Carter
Members of the press
VCU and VCUHS Faculty and Staff

Unavailable: Ms. Nancy C. Everett
Ms. Jacquelyn E. Stone, Secretary
Mr. John A. Luke, Jr.
Mr. Sudhakar Shenoy
Mr. G. Richard Wagoner, Jr.

The meeting was called to order at 11:41 a.m. by Mr. Ginther and on motion made and seconded, the Committee convened into closed session to discuss certain personnel matters as authorized by Section 2.2-3711 A(1) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by roll call vote:

The Board of Visitors of Virginia Commonwealth University will entertain a motion of certification that hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>
Mr. William M. Ginther, Rector	X	
Mr. William A. Royall, Jr., Vice-Rector	X	
Ms. Teresa H. Carlson, by phone	X	
Mr. Michael Frazier	X	
Dr. Robert H. Holsworth	X	
Mr. Thomas Farrell, by phone	X	
Ms. Colette McEachin	X	
Mr. Alexander B. McMurtrie, Jr.	X	
Dr. John W. Snow	X	
Mr. Steve Worley	X	

Vote:

Ayes: 10

Nays: 0

ABSENT DURING MEETING: 5

ABSENT DURING VOTING: 5

On motion made and seconded, the following was approved:

- The new hire of Marsha D. Rappley, M. D. as Vice President for Health Sciences for VCU and Chief Executive Officer of the VCU Health System – effective date August 15, 2015 with a base salary compensation of \$800,000 that also includes an annual incentive plan and long term incentive plan as outlined in the contract.

The meeting was adjourned at 11:51 a.m.