



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Virginia Commonwealth University

University Resources Committee of the Board of Visitors

Minutes

Date: May 8, 2015
Time: 11:00a.m. – 12:30 p.m.
Location: Student Commons, Richmond Salons IV, 907 Floyd Avenue, Richmond, VA

Present: Ms. Nancy C. Everett, Vice-Chair
Dr. Robert D. Holsworth
Mr. G. Richard Wagoner, Jr.
Mr. William A. Royall, Jr., Vice-Rector
Mr. William Ginther, Rector
Staff from VCU and VCUHS
Member of the press

Unavailable: Ms. Teresa H. Carlson, Chair
Mr. John A. Luke, Jr.
Mr. Sudhakar V. Shenoy

Mr. Royall called the meeting to order at 11:04 a.m. and on motion made and seconded, the University Resources Committee approved the Minutes of the Meeting held February 12, 2015.

The following items were presented for information and after general discussion follow-up requests were made:

- Dashboard Review was presented by Mr. Royall.
- Government Relations Report was presented by Mr. Conrad and Ms. Gunther. They provided a brief update in the following areas:
 - State Legislative Updates
 - Key Visits with Legislators/Events
- Public Relations and Marketing Communications Report was presented by Ms. Lepley which focused on dashboard update, public relations issues management update and make it real campaign update.

- Vice President’s Report was presented by Ms. Heil. Ms. Heil reported the following:
 - As of April 22, total new gifts and pledges in \$42.8M toward the annual goal of \$74M.
- Of note, Ms. Heil reported an additional \$30 million was in the process of being documented and recorded.
- Donor retention rate reached 45.4%, surpassing the goal of 40%.
 - VCU Alumni members reached 10,651 toward a FY15 goal of 12,514.

On motion made and seconded, the University Resources Committee convened into closed session to discuss matters relating to gifts, bequests, and fund-raising activities, including the Report of the Vice President, the Development Report, and the consideration of the Named Funds Report Recommendations, as authorized by Section 2.2-3711 A(8) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by roll call vote:

The University Resources Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed, or considered by the University Resources Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>
Ms. Teresa H. Carlson, Chair	absent	
Dr. Nancy C. Everett, Vice Chair	x	
Mr. William Royall, Vice Rector	x	
Mr. John A. Luke, Jr.	absent	
Mr. G. Richard Wagoner, Jr.	x	
Dr. Sudhakar Shenoy	absent	
Dr. Robert Holsworth	x	
Mr. William Ginther, Rector	x	

Vote:
Ayes: 5

Nays: 0

ABSENT DURING MEETING: 3

ABSENT DURING VOTING: 3

On motion made and seconded, the University Resources Committee recommended to the full Board the approval of the Named Funds Report and VCU Property Gift. Mr. Wagoner abstained from the vote.

The meeting was adjourned at 12:21 p.m.