



VIRGINIA COMMONWEALTH UNIVERSITY
Virginia Commonwealth University

**Governance and Compensation Committee of the Board of Visitors
Minutes**

Date: September 18, 2014
Time: 9:20 a.m. – 10:50 a.m.
Location: Student Commons, Richmond Salons IV, 907 Floyd Avenue, Richmond,
VA
Present: Mr. William A. Royall, Jr., Vice Rector, Chair
Mr. John A. Luke, Jr.
Mr. Alexander B. McMurtrie, Jr.
Dr. John W. Snow
Ms. Colette W. McEachin
Staff from VCU and VCUHS

Unavailable: Mr. Thomas W. Farrell II, Vice-Chair

The meeting was called to order at 10:41 a.m. and, on motion made and seconded, the Governance and Compensation Committee recommended to the full Board the approval of the following items:

- Minutes from a Meeting held on May 9, 2014
- Proposed Statement of Board's Role in Governance presented by Mr. Conrad. Mr. Conrad reviewed the proposed statement which provides a high level summary with an outline of the boards specific responsibilities as well as what has been delegated to the president and senior leadership.
- Proposed Qualifications and Competencies for Membership on the Board of Visitors presented by Mr. Conrad. Mr. Conrad reviewed the proposed qualifications outlined below:
 - Finance
 - Governance
 - Technology
 - Higher Education/Academia
 - Healthcare
 - Government State/Local/National/Resource Development
 - Civic/Community Engagement
 - Research

The meeting adjourned at 10:58 a.m.