



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Virginia Commonwealth University

Audit, Integrity and Compliance Committee of the Board of Visitors

Minutes

Date: September 18, 2014
Time: 8:00 a.m. – 9:15 a.m.
Location: Student Commons, Richmond Salon IV, 907 Floyd Avenue, Richmond, VA

Present: Mr. John A. Luke, Jr., Chair
Mr. Steve Worley, Vice-Chair
Dr. Robert D. Holsworth
Ms. Teresa H. Carlson
Ms. Nancy C. Everett
Mr. William M. Ginther, Rector
Mr. Franklin Hall
Ms. Colette W. McEachin
Dr. Michael Rao
Ms. Madelyn Wessel
Ms. Laurie Carter
Staff from VCU and VCUHS

The meeting was called to order at 8:01 a.m. and on motion made and seconded, the Audit, Integrity, and Compliance Committee recommended to the full Board the approval of the following items:

- Minutes of the Meeting held on May 9, 2014
- Department of Assurance Services Charter – Annual Update was presented by Mr. Cole with the only change the addition of a reference to the university's code of conduct.

The following items were presented for information:

- Committee Goals FY15 was presented by Mr. Cole.
- Dashboard Measures Status was presented by Mr. Cole with indicators for Data Security and Compliance Oversight remaining yellow and all other indicators being green.

- Enterprise Risk Management (ERM) Program – Steering Committee Transition was presented by Mr. Litton. Mr. Litton reviewed the development of risk mitigation plans for the identified risks and other activities of the ERM program and the transition plan to a steering committee.
- Department of Assurance Services – Staff Credentials and Department Budget Data Governance Update was presented by Mr. Cole as required by the Department Charter.
- Department of Assurance Services – Goals, Objectives, and Accomplishments was presented by Mr. Cole.
- Data Governance Update was presented by Mr. Henson and Ms. Shaw which highlighted FY14 initiative, business process mapping, restructuring of the council, and initiatives for 2015.
- Internal Quality Assurance and Improvement Program Process and Results were presented by Mr. Cole. The results of the most recent internal assessment were shared with the Committee.

On motion made and seconded, the Audit, Integrity, and Compliance Committee convened into closed session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such evaluation will necessarily involve discussion of the performance of specific individuals, including Audit Reports of individually identified departments and/or schools, and to consult with legal counsel and receive briefings by staff members regarding legal matters and actual or probable litigation relating to the aforementioned Audit Reports where such consultation or briefing in open session would adversely affect the

negotiating or litigating posture of VCU, as may be necessary, as authorized by Section 2.2-3711 A(1) and A(7) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following Resolution was approved by acknowledgement of agreement with resolution of certification with a show of hands, all members were in agreement.

The Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed, or considered by the Audit, Integrity and Compliance Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Vote</u>	<u>Ayes</u>	<u>Nays</u>
Mr. John Luke, Chair	X	
Mr. Steve Worley, Vice-Chair	X	
Ms. Nancy C. Everett	X	
Dr. Robert Holsworth	X	
Ms. Teresa H. Carlson	X	
Mr. Franklin Hall	X	
Ms. Colette McEachin	X	
Mr. William M. Ginther, Rector	X	

Vote:

Ayes: 8

Nays: 0

ABSENT DURING MEETING: 0

ABSENT DURING VOTING: 0

The meeting was adjourned at 9:29 a.m.