

**VIRGINIA COMMONWEALTH UNIVERSITY
BOARD OF VISITORS
FINANCE, BUDGET AND INVESTMENT COMMITTEE
AGENDA**

**James Branch Cabell Library, 901 Park Ave, Richmond
Room 303, 11:00 a.m. – 12:30 p.m.
September 15, 2016**

OPEN SESSION		PDF Page
For Action		
William Ginther (1 min)	1. Minutes from meeting May 13, 2016	3
Karol Kain Gray (3 min)	2. Committee Charter and Planner	11
Karol Kain Gray (3 min)	3. Financial Assumptions in Six-Year Plan	18
Karol Kain Gray (10 min)	4. Resolutions: a. Authorizing Certain Officers to Execute Financing Documents b. Authorizing Use of the Line of Credit for the Engineering Building c. Authorizing Use of the Line of Credit for the School of Allied Health Professions Building	28
Meredith Weiss (5 min)	5. Alternative Construction Process	37
Meredith Weiss (15 min)	6. Capital Amendments (For Action) and Contract Awards (For Information): a. West Hospital, 9th Floor b. Rice Center Lodge c. Sanger Hall Phase II, Part B d. Rhoads Hall Restroom Renovations e. Raleigh Building Renovations	40
For Information		
Meredith Weiss (2 min)	7. Capital Projects Update	52
Karol Kain Gray (5 min)	8. June 30, 2016 Preliminary Cash Balance Position	53
Karol Kain Gray (5 min)	9. New Budget Model Update	56
Karol Kain Gray (2 min)	10. Committee Dashboard	63

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Karol Kain Gray (3 min)	11. Treasurer’s Report (Operating Pool, Long-Term Investment Portfolio and Glasgow Endowment Fund as of June 30, 2016) Compliance & Asset Allocation Review, and Cash, Debt & Monitoring Report as of September 9, 2016)	65
Karol Kain Gray (2 min)	12. Efficiency and Effectiveness Improvements: a. Exclusive Beverage Contract b. Mail Services	87
William Ginther (3 min)	13. Miscellaneous Reports are available on BoardVantage: a. Update on Agency Risk Management and Internal Controls Standards (ARMICS) b. Board of Visitors Fund Annual Report as of June 30, 2016 c. Revenue and Expense Summary as of June 30, 2016 d. VCU Health System and Financial Operations as of June 30, 2016	93

Total minutes: 59